



## 'PERFORMANCE BASED COMMISSION PROGRAM' ACKNOWLEDGMENT AND DISCRETIONARY TRADING AUTHORIZATION.

I \_\_\_\_\_ acknowledges that he/she has carefully read the Terms & Conditions for trading with Global Precious Metals Trading Company, LLC ("GPMT"), available online at <http://www.gpmt.com/Legal/Terms.aspx>, and has had the opportunity to discuss with GPMT anything which he/she does not understand. NAME acknowledges that the Terms and Conditions set forth the relevant terms concerning GPMT's trading services.

I \_\_\_\_\_ acknowledges that GPMT normally charges 1.5% (exclusive of Value Added Tax or any other applicable taxes or charges) commission on the total value of each transaction (buy/sell). NAME, by signing this Acknowledgment has opted out of the 1.5% commission charged on the total value of each transaction. Instead, by signing this Acknowledgement, NAME expressly agrees to GPMT receiving a performance based commission ("PBC") in the amount of Twenty (20) percent of the net/gross profits realized by NAME for each sale.

Additionally, in order to participate in the PBC, I \_\_\_\_\_ hereby authorizes (My Broker) \_\_\_\_\_ and GPMT as the undersigned's agent and attorney-in-fact (collectively the "Agent"), with full power and authority to purchase and sell physical precious metal bullion, on margin or otherwise, in one or more accounts ("Account") with GPMT.

In all such transactions, as well as management decisions relating to the Account, Agent is authorized to act on behalf of NAME in the same manner and with the same force and effect as NAME might or could with respect to such transactions, the making and taking of deliveries and with respect to all



other things necessary or incidental to the furtherance and/or conduct of the Account. The undersigned hereby releases Agent from any and all liability to the undersigned or to anyone claiming through the undersigned with respect to damage, losses or lost profits sustained or alleged to have been sustained for any matter arising out of the relationship between the Agent and the undersigned and shall indemnify Agent from any and all losses, damages liabilities and expenses, of any kind or nature whatsoever, arising therefrom, including reasonable attorney"s fees.

This authorization is a continuing one and shall remain in full force and effect until revoked by the undersigned, or an authorized person on his behalf, by written notice given to GPMT, Attention: Agent. Such revocation shall become effective only upon the actual receipt thereof by GPMT but shall not affect any liability in any way resulting from transactions initiated prior to its receipt. This authorization shall inure to the benefit of GPMT, its successors and assigns. The provisions hereof shall be in addition to and in no way shall it limit or restrict any right that GPMT may have under any agreement with the undersigned.

Name: \_\_\_\_\_

Date: \_\_\_\_\_